



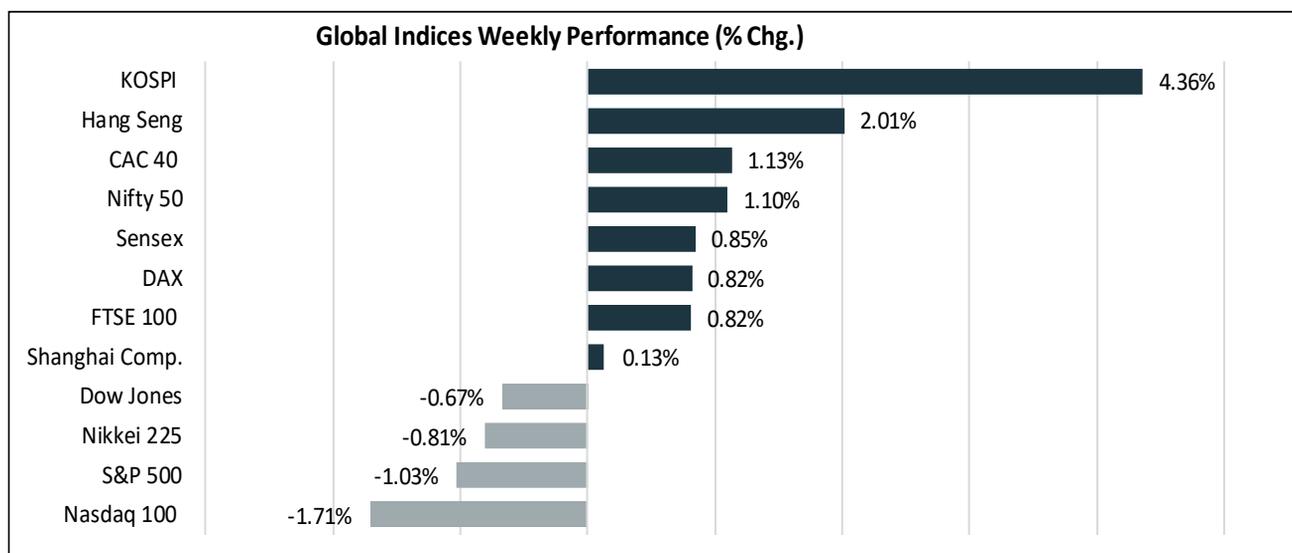
STAT EDGE

Equity Weekly Research Report

3 January 2026

Equity Weekly Research Report

Global Indices Weekly Performance



Market Summary & Outlook:

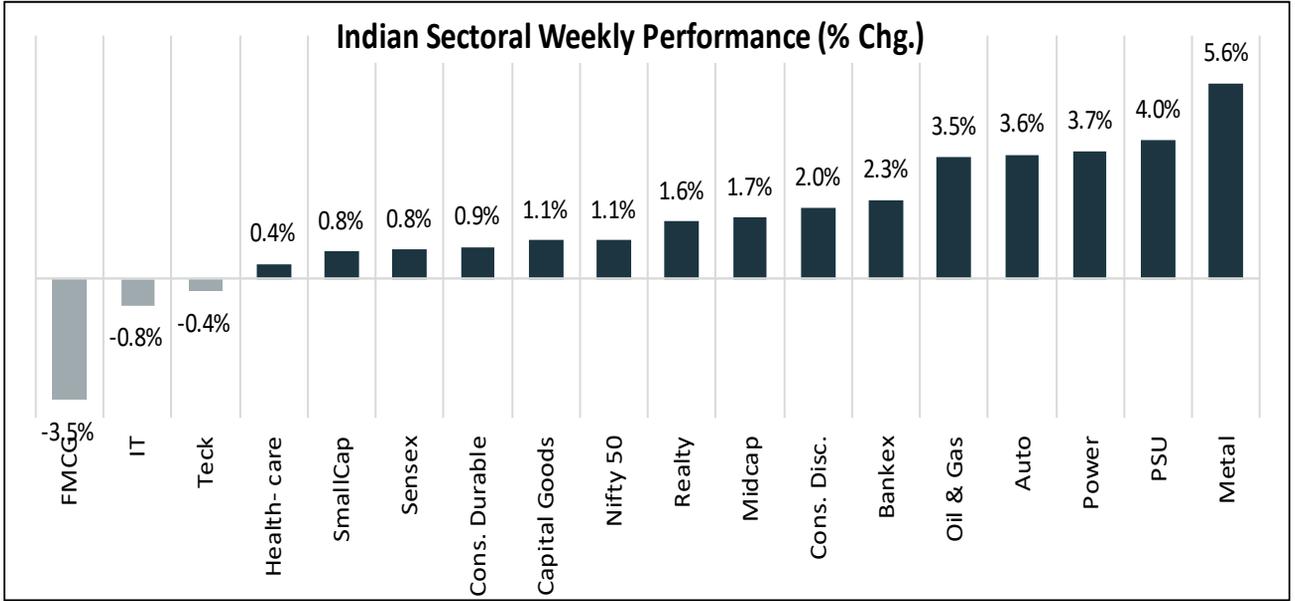
- Another week of pronounced outperformance unfolded in the Korean equity market, with South Korea once again leading global indices. The rally was largely driven by continued strength in technology and AI-related stocks, as investor enthusiasm around semiconductor demand, advanced memory chips, and artificial intelligence applications showed little sign of fading. This momentum helped push the KOSPI to the top of the global performance table, rising an impressive 4.36% on the week.
- Asian markets broadly outperformed their Western counterparts. Hong Kong's Hang Seng followed with solid gains of just over 2.0%, supported by selective buying in large-cap technology and internet names. European equities posted more modest advances, with France's CAC 40, Germany's DAX, and the UK's FTSE 100 all ending the week higher by around 0.8%–1.1%, reflecting cautious optimism amid thin holiday trading conditions.
- In contrast, US equities closed the week in negative territory.
- The Nasdaq 100 led declines, falling 1.71%, weighed down by profit-taking in mega-cap technology stocks after a strong prior run. The S&P 500 and Dow Jones also edged lower, while Japan's Nikkei 225 underperformed regional peers amid yen-related volatility and year-end positioning.
- India's equity markets also delivered respectable gains, with the Nifty 50 and Sensex advancing steadily as domestic flows and resilient economic expectations underpinned sentiment.
- Indian equities showed mixed sectoral performance over the week, with clear leadership from cyclical and value-oriented segments. Metals, PSU, and Power stocks outperformed, supported by strength in commodities, infrastructure spending expectations, and state-owned enterprise momentum. In contrast, FMCG and IT lagged, reflecting profit-taking and cautious sentiment toward defensives and global tech-linked earnings.

Commodity Performance			
Commodity	02-Jan-26	26-Dec-25	% Change
Gold Spot \$/Oz	4332.29	4533.21	-4.43%
Silver Spot \$/Oz	72.82	79.27	-8.14%
WTI Crude Oil Fut	57.32	56.74	1.02%
Currency Performance			
Currency	02-Jan-26	26-Dec-25	% Change
Dollar Index Spot	98.42	98.02	0.41%
Euro Spot	1.1719	1.1772	-0.45%
British Pound Spot	1.3456	1.3497	-0.30%
Japanese Yen Spot	156.84	156.57	0.17%
Chinese Yuan Spot	6.9703	7.0045	-0.49%
USDINR	90.20	89.85	0.39%
EURINR	105.72	105.75	-0.03%
GBPINR	121.36	121.17	0.16%

Index	Expiry	Weekly High	Weekly Low	Weekly Close	Weekly % Chg.	Open Interest	Chg. In OI	% Chg. In OI	Volume	Chg. In Volume	% Chg. In Volume
Nifty Fut	Jan-26	26480	26040	26455	0.84%	210800	126175	149.00%	64091	5040	9%
Bank Nifty Fut	Jan-26	60400	59179	60341	1.52%	45982	25243	122.00%	23120	9905	75%
Index	Close	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	20 DMA	50 DMA	RSI
Nifty Fut	26455	26325	25446	25886	26171	26610	26765	27205	26091	26045	62.30
Bank Nifty Fut	60341	59973	57531	58752	59547	60768	61194	62415	59471	59079	66.50

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Indian Sectoral Weekly Performance (% Chg.)



Technical Outlooks:

Spot Nifty50 Index View:

- The Nifty marked a record high on Friday.
- It has given a bullish W pattern breakout.
- The Relative Strength Index (RSI) is placed above 50.
- It has resistance at 26300 while expected to hold support at 25700.
- **Nifty50 Index: Bullish**
- **Supt. 25900 Resi. 26500**



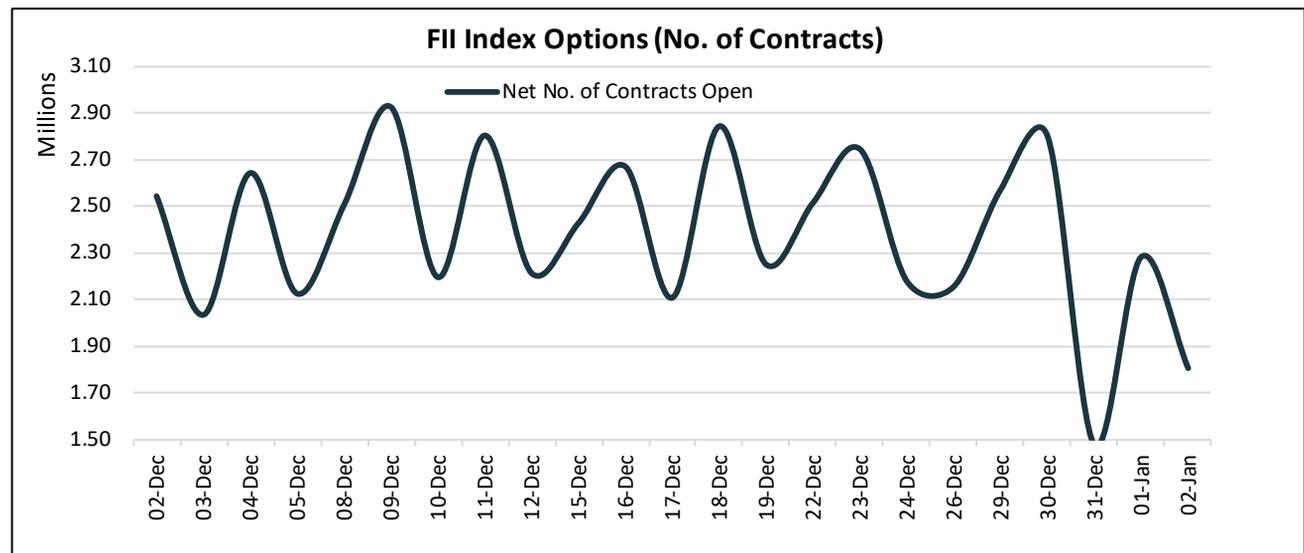
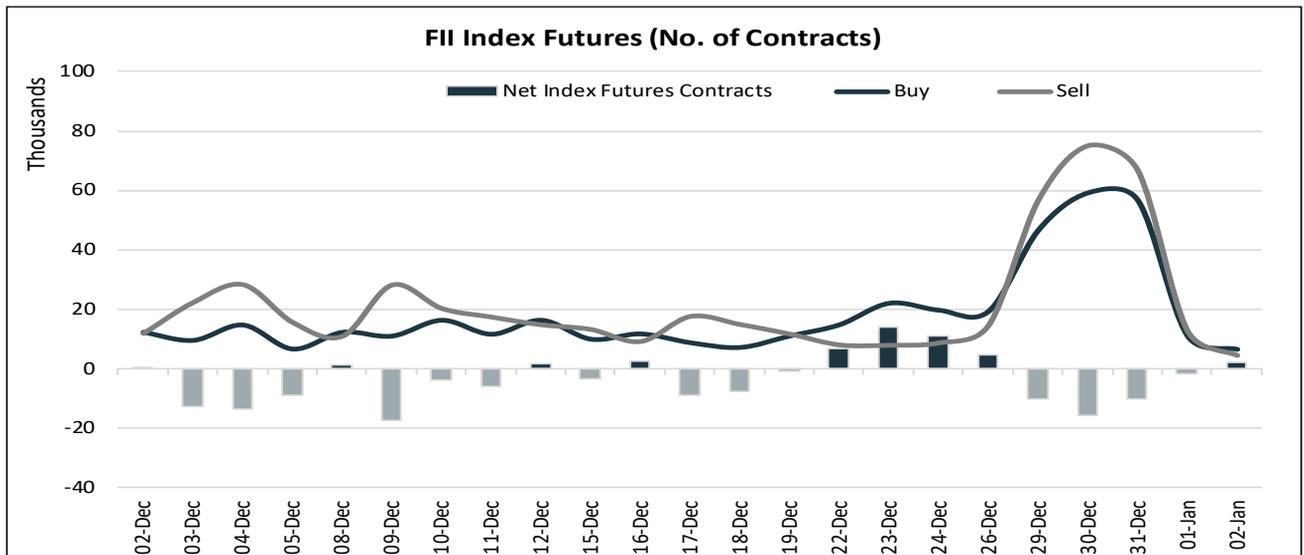
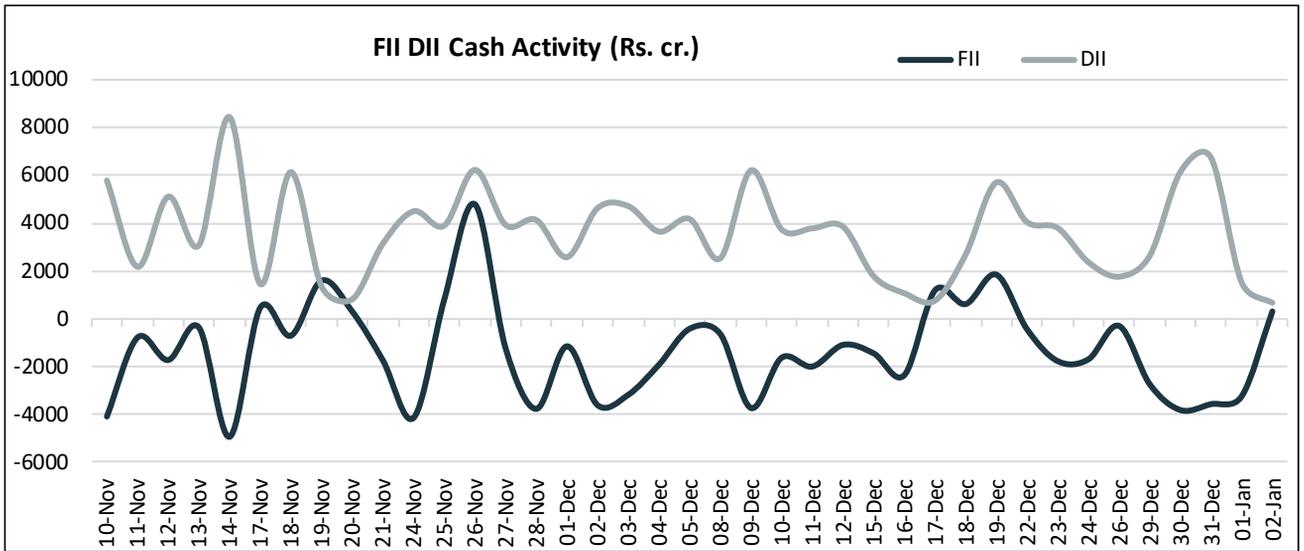
Spot Bank Nifty Index View:

- The Nifty Bank Index closed at a record high.
- Daily RSI has been hovering near 70, exhibiting positive momentum.
- It has been holding a bullish sequence of higher highs and lows.
- **Spot Bank Nifty: Bullish**
- **Supt. 59200 Resi. 60700**



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Institutional Activities



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Nifty50 Index Near Month Option Distribution Analysis:

The highest open position has been seen on 26000 Strikes

OI Positions:

Highest: 26000 strikes

1.03 lakh contracts

Major Changes in OI:

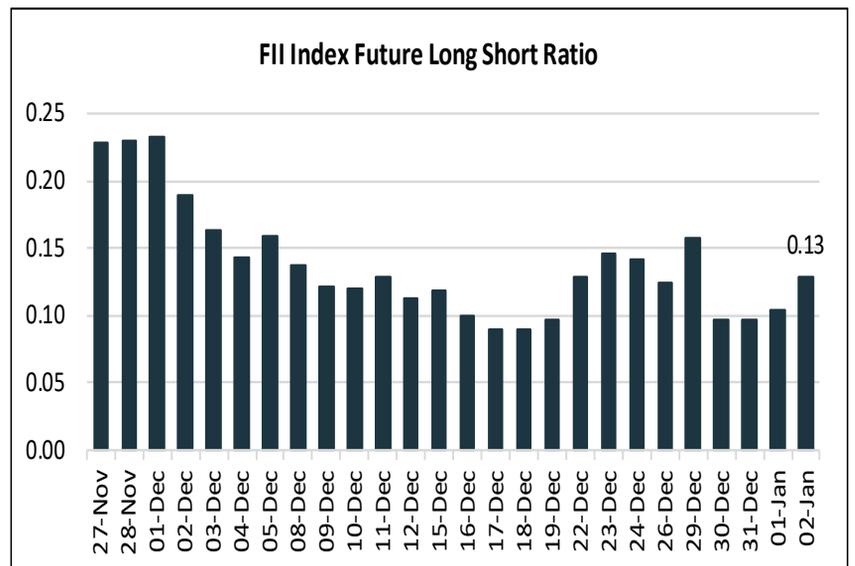
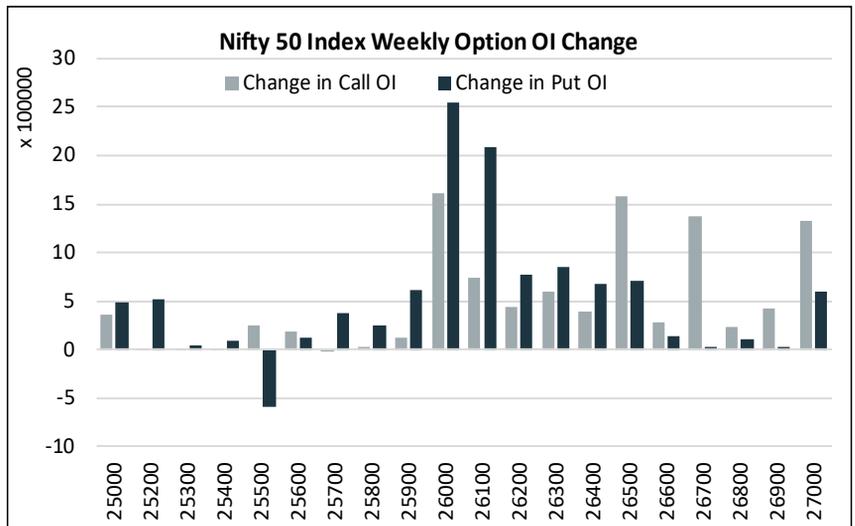
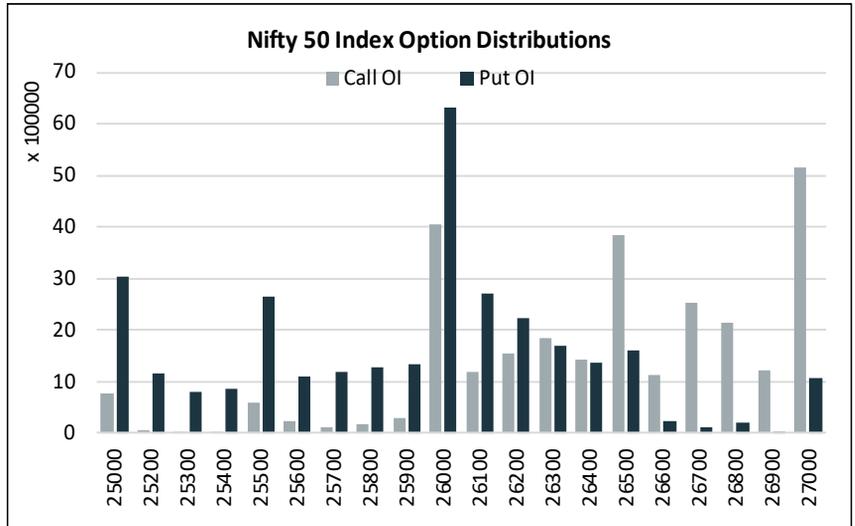
OI Addition: 26000 CE & 26000 PE

OI Reduction: 26050CE & 25500PE

High Activity by Open Interest:

Addition: 26000 strike

Looking at the above observations, the Nifty50 Index could find support at 25800 and resistance at 26500



FII Index's future long-to-short ratio gained from 0.12 to 0.13.

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Economic Calendar					
Date	Country	Event	Period	Survey	Prior
05-Jan	Japan	S&P Global Japan PMI Mfg	Dec F	--	49.7
	China	RatingDog China PMI Services	Dec	52	52.1
	UK	Mortgage Approvals	Nov	64.0k	65.0k
	US	ISM Manufacturing	Dec	48.4	48.2
06-Jan	India	HSBC India PMI Services	Dec F	--	59.1
	EC	HCOB Eurozone Services PMI	Dec F	52.6	52.6
	UK	S&P Global UK Services PMI	Dec F	52.1	52.1
	US	S&P Global US Services PMI	Dec F	52.9	52.9
07-Jan	Japan	S&P Global Japan PMI Services	Dec F	--	52.5
	UK	S&P Global UK Construction PMI	Dec	42.5	39.4
	EC	CPI MoM	Dec P	0.20%	-0.30%
	EC	CPI Core YoY	Dec P	2.40%	2.40%
	US	MBA Mortgage Applications	02-Jan	--	--
	US	ADP Employment Change	Dec	48k	-32k
	US	ISM Services Index	Dec	52.3	52.6
	US	JOLTS Job Openings	Nov	7679k	7670k
	US	Factory Orders	Oct	-1.10%	0.20%
US	Durable Goods Orders	Oct F	-2.20%	-2.20%	
08-Jan	EC	Consumer Confidence	Dec F	--	-14.6
	EC	PPI YoY	Nov	-1.70%	-0.50%
	EC	Unemployment Rate	Nov	6.40%	6.40%
	US	Challenger Job Cuts YoY	Dec	--	23.50%
	US	Initial Jobless Claims	03-Jan	211k	199k
	US	Continuing Claims	27-Dec	1890k	1866k
	US	Trade Balance	Oct	-\$58.8b	-\$52.8b
	US	Wholesale Inventories MoM	Oct F	0.20%	0.50%
09-Jan	China	PPI YoY	Dec	--	-2.20%
	China	CPI YoY	Dec	--	0.70%
	EC	Retail Sales YoY	Nov	1.60%	1.50%
	US	Change in Nonfarm Payrolls	Dec	59k	-105k
	US	Unemployment Rate	Dec	4.50%	4.60%
	US	Housing Starts	Oct	1325k	--
	US	Building Permits	Oct P	1350k	1330k
	US	U. of Mich. Sentiment	Jan P	53.5	52.9

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